



2025 Equipment and Vehicle Financing

Presented by

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Finance



Overview

2025 Equipment and Vehicle Financing

- **Equipment and vehicle needs:**
 - Solid waste compactor
 - Public safety vehicles – ambulances, Sheriff vehicles, upfits
 - General government vehicles – trucks, van
- **Not-to-exceed amount \$6 million**
- **“Simple” Installment Financing Contract**
 - LGC application not required
 - Reimbursement resolution required for tax-exempt borrowing
 - Approving Resolution required for staff to enter agreement



Vehicle and Equipment Overview

2025 Equipment and Vehicle Financing

Vehicle Usage	Amount
Solid Waste Compactor	\$2.0 million
Ambulances + upfits	\$2.3 million
General Government	\$0.4 million
Sheriff + upfits	\$1.3 million

TOTAL \$6.0 million



Timeline

2025 Equipment and Vehicle Financing

- **March 4th – Regular Meeting**
 - ✓ Commission Approved Reimbursement Resolution
- **February – March**
 - ✓ Staff and partners solicit loan rates
 - ✓ Negotiate best terms
 - ✓ Prepare recommendation for Commission
- **April 1st – Regular Meeting**
 - Commission consider lender, Approving Resolution
- **April 30**
 - Staff, lender close loan
- **May – ...**
 - Complete purchases and reimbursements



Requested Action

2025 Equipment and Vehicle Financing

- Motion to approve the resolution authorizing County staff to enter into a financing agreement with Pinnacle Bank in an amount not to exceed \$6 million for the acquisition and upfit of capital equipment and vehicles.

