ORDINANCE #



BUNCOMBE COUNTY, NORTH CAROLINA PDF Woodfin Fund

BOARD MEETING DATE: June 18, 2024

WHEREAS, the Budget Director recommends and the Board now desires to amend the FY2023-2024 PDF Woodfin Fund as outlined below in Exhibit "A" to the budget,

NOW THEREFORE,

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe as follows:

- 1. That the FY2023-2024 amendments listed in Exhibit A below be hereby adopted.
- 2. That this ordinance shall be effective upon adoption.

ADOPTED this 18th day of June, 2024

Requesting Department:Finance/BudgetBudget Amendment Item:Fund 231 PDF Woodfin Debt Service

Description:

The LOBS 2024A issuance will require an additional \$10,000 as cost of issuance and debt service charges are incurred. A portion of this will be covered via the bond proceeds themselves. In order to ensure enough funds are available to cover this cost, appropriated fund balance already in this fund will be utilized.

Funding Source:

Appropriated Fund Balance, Bond Proceeds related to this issuance. No new funds needed.

Exhibit A:		Increase (Decrease)			
Account Description			Revenues	E	xpenditures
Economic & Physical Development				\$	10,000
Bond Proceeds		\$	762		
Appropriated Fund Balance		\$	9,238		
	TOTAL	\$	10,000	\$	10,000

ATTEST:

BOARD OF COMMISSIONERS FOR THE COUNTY OF BUNCOMBE:

By:

Clerk to the Board

Chairman of the Board